

(ABROAD)

**BOND EXECUTED BY A STUDENT TOGETHER WITH HIS/HER PARENT /
GUARDIAN TO AVAIL THE INTEREST-FREE LOAN FOR HIGHER EDUCATION.**

We Mr./Ms. _____, son/daughter of
Mr. _____ and
Mrs. _____ represented by power of
Attorney Holder Mr. / Mrs. _____ residents
of _____, in the
District of North / South Goa, hereinafter called "**The Obliger**", and **Mr. /Mrs.**
_____, son/daughter of
Mr. _____ and Mrs. _____, **and**
Mr. /Mrs. _____, son/daughter
Mr. _____ and Mrs. _____,
hereinafter called "**The Sureties**", do hereby jointly and severally bind ourselves and our heirs,
executors to pay the Governor of Goa (hereinafter called "**The Government**") on
demand the sum of ₹ _____/-
(Rupees _____ only) together
with interest thereon from the date of demand at Government rates for the time being in force on
Government loans or, if payment is made in a country other than India, the equivalent of the said
amount in the currency of that country converted at the official rate of exchange between that
country and India AND TOGETHER with all charges and expenses that shall or may have been
incurred by the Government.

WHEREAS the Obliger is granted interest-free loan for education in higher studies by the
Government, under the provisions of the Goa Interest Free Loan to students for higher studies
scheme 2002.

AND WHEREAS, for safeguarding the interest of the Government, the Obliger has agreed to
execute this Bond with such conditions as herein under mentioned.

And whereas the said Mr./ Mrs. _____ and Mr./
Mrs. _____, being has agreed to execute this
bond as sureties on behalf of the above Obliger.

AND WHERAS, the surety Mr./Mrs. _____ has
annexed hereto document of Title showing that he is the owner of a house bearing no. _____
admeasuring an area _____sqmts., situated at _____, under survey
no. _____ **or** a plot of land of _____m² area situated at _____.

NOW THE CONDITION OF THE ABOVE WRITTEN OBLIGATION BOND IS THAT in the
event Mr./Ms. _____ the obliger, represented by Power

of Attorney Holder Mr./ Mrs. _____ is failure in successful completion of the course in higher studies or otherwise discontinues the course in higher studies, the Obliger and the Sureties shall forthwith pay to the Government or as may be directed by the Government, to such Authority on demand the said sum of ₹ _____/- (Rupees _____ only) together with interest thereon from the date of demand, at the Government rates for the time being in force on Government loans.

AND upon the Obliger, **Mr. / Ms.** _____ represented by Power of Attorney Holder **Mr./Mrs.** _____, and/or **Mr./Mrs.** _____, and/or **Mr./Mrs.** _____, the Sureties aforesaid making such payment, then above written obligation shall be void and of no effect otherwise, it shall be and remain in full force and effect.

Provided always that the liability of the Sureties hereunder shall not be impaired or discharged by reason of time being granted or by any forbearance, act or omission on the part of the Government or any person authorized by the Government (within with or without the consent or knowledge of the sureties) nor shall it be necessary, for the Government to sue the obliger before suing _____ the _____ sureties, **Mr./Mrs.** _____, and/or **Mr./Mrs.** _____, for amounts due hereunder.

The bond shall in all respects be governed by the laws for the time being in force in Goa and the rights and liabilities hereunder shall where necessary be accordingly determined by the appropriate Courts in India.

In witness whereof the above named parties have signed on this ____ day of _____ month of _____ year at _____ place.

Signed and delivered by the obliger

Above named **Mr./Ms.** _____ **represented by Power of Attorney Holder Mr./Mrs.** _____

Signed and delivered by the sureties

1) Above named **Mr./Mrs.** _____

2) Above named **Mr./Mrs.** _____

In the presence of:

Witness : 1. **Mr./Mrs.** _____

2. **Mr./Mrs.** _____