

(BOND FOR AMOUNT UPTO 5 LAKHS)

With P.O.A.

**BOND EXECUTED BY A STUDENT TOGETHER WITH HIS/HER PARENT /
GUARDIAN TO AVAIL THE INTEREST-FREE LOAN FOR HIGHER
EDUCATION**

We, Mr. / Ms. _____, son/daughter of
Mr. _____ and
Mrs. _____ **Represented by Power of
Attorney holder Mr./Mrs.** _____,
resident of _____ Goa, in
the District of North/South Goa, hereinafter called "**The Obliger**", and
MR. /MRS. _____, son/daughter of
Mr. _____ and Mrs. _____,
hereinafter called "**The Surety**", do hereby jointly and severally bind ourselves and
our heirs, executors to pay to the Governor of Goa (hereinafter called "**The
Government**") on demand the sum of ₹ _____/-
(Rupees _____ only) together with
interest thereon from the date of demand at Government rates for the time being in force on
Government loans or, if payment is made in a country other than India, the equivalent of
the said amount in the currency of that country converted at the official rate of
exchange between that country and India AND TOGETHER with all charges and
expenses that shall or may have been incurred by the Government.

WHEREAS the Obliger is granted interest-free loan for education in higher studies by the
Government, under the provisions of the Goa Interest Free Loan to students for higher
studies scheme 2002.

AND WHEREAS, for safeguarding the interest of the Government, the Obliger has
agreed to execute this Bond with such conditions as herein under mentioned.

AND WHEREAS, the said surety being father/mother/guardian has agreed to execute this
bond as surety on behalf of the above Obliger.

**NOW THE CONDITION OF THE ABOVE WRITTEN OBLIGATION BOND IS
THAT** in the event of the obliger, Mr. / Ms. _____,
represented by Power of Attorney holder Mr./Mrs. _____,
is failure in successful completion of the course in higher studies or if the Obliger
otherwise discontinues the course in higher studies, the Obliger and the Surety shall
forthwith pay to the Government or as may be directed by the Government, to such
Authority on demand the said sum of ₹ _____/- (Rupees
_____ only) together with interest thereon from the
date of demand, at the Government rates for the time being in force on Government loans.

AND upon the Obliger, **Mr. / Ms.** _____, represented by Power of Attorney holder **Mr./Mrs.** _____, and/or **Mr./Mrs.** _____, the Surety aforesaid making such payment, then above written obligation shall be void and of no effect otherwise, it shall be and remain in full force and effect.

Provided always that the liability of the Surety hereunder shall not be impaired or discharged by reason of time being granted or by any forbearance, act or omission on the part of the Government or any person authorized by the Government (within with or without the consent or knowledge of the surety) nor shall it be necessary, for the Government to sue the obliger before suing the surety, **Mr./Mrs.** _____ for amounts due hereunder.

The bond shall in all respects be governed by the laws for the time being in force in Goa and the rights and liabilities hereunder shall where the appropriate Courts in India accordingly determine necessary.

In witness whereof the above named parties have signed on this ___ day of _____ month of _____ year at _____ place.

Signed and delivered by the obliger

Above named **Mr. / Ms.** _____ **represented by Power of Attorney holder Mr./Mrs.** _____

In the presence of :

Witness : 1. **Mr./Mrs.** _____
2. **Mr./Mrs.** _____

Signed and delivered by the surety

Above named **Mr./Mrs.** _____

In the presence of:

Witness : 1. **Mr./Mrs.** _____
2. **Mr./Mrs.** _____